



Amortization Schedule - Annual Projections

Borrower Name/Case Number: **John Smith** Refinance: **No**

Age of Youngest Borrower: **75** Initial Property Value: **\$500,000.00**

Interest Rate (Expected / Initial): **6.770% / 3.071%** Beg. Mortgage Balance: **\$166,595.00**

Maximum Claim Amount: **\$500,000.00** Expected Appreciation: **4.000%**

Initial Principal Limit: **\$314,000.00** Initial Line Of Credit: **\$143,236.80**

Initial Advance: **\$0.00** Monthly Payment: **\$0.00**

Lien Payoffs with Reverse Mortgage: **\$150,000.00** Monthly Servicing Fee: **\$30.00**

Financed Closing Costs: **\$16,595.00** Mortgage Insurance (MIP) **0.5%**

NOTE: Actual interest charges and property value projections may vary from amounts shown. Available credit will be less than projected if funds withdrawn from line-of-credit.

Yr	Age	SVC Fee	Annual Totals				End of Year Projections			
			Cash Payment	MIP	Rate	Interest	Loan Balance	Line Of Credit	Property Value	Equity
1	75	\$360	\$0	\$862	6.770%	\$11,675	\$179,493	\$154,004	\$520,000	\$340,107
2	76	\$360	\$0	\$929	6.770%	\$12,578	\$193,360	\$165,581	\$540,800	\$347,040
3	77	\$360	\$0	\$1,001	6.770%	\$13,549	\$208,270	\$178,028	\$562,432	\$353,762
4	78	\$360	\$0	\$1,078	6.770%	\$14,593	\$224,300	\$191,411	\$584,929	\$360,229
5	79	\$360	\$0	\$1,161	6.770%	\$15,715	\$241,536	\$205,800	\$608,326	\$366,390
6	80	\$360	\$0	\$1,250	6.770%	\$16,922	\$260,067	\$221,270	\$632,660	\$372,192
7	81	\$360	\$0	\$1,346	6.770%	\$18,219	\$279,992	\$237,903	\$657,966	\$377,574
8	82	\$360	\$0	\$1,449	6.770%	\$19,613	\$301,414	\$255,787	\$684,285	\$382,471
9	83	\$360	\$0	\$1,559	6.770%	\$21,113	\$324,446	\$275,015	\$711,656	\$386,810
10	84	\$360	\$0	\$1,678	6.770%	\$22,725	\$349,210	\$295,688	\$740,122	\$390,512
11	85	\$360	\$0	\$1,806	6.770%	\$24,459	\$375,835	\$317,916	\$769,727	\$393,492
12	86	\$360	\$0	\$1,944	6.770%	\$26,323	\$404,462	\$341,814	\$800,516	\$395,654
13	87	\$360	\$0	\$2,092	6.770%	\$28,327	\$435,241	\$367,509	\$832,537	\$396,896
14	88	\$360	\$0	\$2,251	6.770%	\$30,481	\$468,333	\$395,135	\$865,838	\$397,105
15	89	\$360	\$0	\$2,422	6.770%	\$32,798	\$503,913	\$424,839	\$900,472	\$396,159
16	90	\$360	\$0	\$2,606	6.770%	\$35,288	\$542,168	\$456,775	\$936,491	\$393,923
17	91	\$360	\$0	\$2,804	6.770%	\$37,966	\$583,298	\$491,111	\$973,950	\$390,252
18	92	\$360	\$0	\$3,017	6.770%	\$40,846	\$627,520	\$528,029	\$1,012,908	\$384,988
19	93	\$360	\$0	\$3,245	6.770%	\$43,941	\$675,067	\$567,722	\$1,053,425	\$377,958
20	94	\$360	\$0	\$3,491	6.770%	\$47,270	\$726,187	\$610,399	\$1,095,562	\$368,974
21	95	\$360	\$0	\$3,755	6.770%	\$50,848	\$781,151	\$656,284	\$1,139,384	\$357,833
22	96	\$360	\$0	\$4,040	6.770%	\$54,696	\$840,246	\$705,618	\$1,184,959	\$344,314
23	97	\$360	\$0	\$4,345	6.770%	\$58,832	\$903,783	\$758,661	\$1,232,358	\$328,175
24	98	\$360	\$0	\$4,674	6.770%	\$63,280	\$972,097	\$815,691	\$1,281,652	\$309,155
25	99	\$360	\$0	\$5,027	6.770%	\$68,062	\$1,045,546	\$877,008	\$1,332,918	\$286,972

John Smith

Date